



# Access Bank Plc FY 2020 1 April 2021

MPR: 11.50%  
Feb'21 Inflation Rate: 17.33%  
Q4 2020 Real GDP: 0.11%

## Access Bank Plc

### Statement of Profit or Loss

#### Gross earnings

Interest and similar income

Interest and similar expense

#### Net interest income

Impairment loss on financial assets

#### Net interest income after impairment loss on financial assets

Fee and commission income

Fee and commission expense

Net gains on investment securities

Net foreign exchange income/(loss)

Other operating income

Personnel and rent expenses

Depreciation and amortization

Other operating expenses

#### Profit before income tax

Income tax

#### Profit after tax

#### Earnings per Share (in Kobo)

	2020 (N' million)	2019 (N' million)	% Change
<b>Gross earnings</b>	<b>773,081</b>	<b>750,630</b>	<b>2.99%</b>
Interest and similar income	489,217	536,847	-8.87%
Interest and similar expense	(226,267)	(259,618)	-12.85%
<b>Net interest income</b>	<b>262,950</b>	<b>277,229</b>	<b>-5.15%</b>
Impairment loss on financial assets	(62,893)	(20,189)	211.52%
<b>Net interest income after impairment loss on financial assets</b>	<b>200,057</b>	<b>257,040</b>	<b>-22.17%</b>
Fee and commission income	116,700	91,845	27.06%
Fee and commission expense	(23,127)	(17,798)	29.94%
Net gains on investment securities	122,690	66,102	85.61%
Net foreign exchange income/(loss)	(8,364)	(83,876)	-90.03%
Other operating income	44,474	55,836	-20.35%
Personnel and rent expenses	(73,173)	(76,964)	-4.93%
Depreciation and amortization	(37,529)	(29,161)	28.70%
Other operating expenses	(215,807)	(151,098)	42.83%
<b>Profit before income tax</b>	<b>125,922</b>	<b>111,926</b>	<b>12.51%</b>
Income tax	(19,912)	(17,869)	11.44%
<b>Profit after tax</b>	<b>106,010</b>	<b>94,057</b>	<b>12.71%</b>
<b>Earnings per Share (in Kobo)</b>	<b>301</b>	<b>279</b>	<b>7.89%</b>

### Balance Sheet as at December 31, 2020

Cash and Balances with Banks

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

#### Total Assets

723,873	723,064	0.11%
1,749,549	1,084,604	61.31%
3,218,107	2,911,580	10.53%
226,479	211,214	7.23%
2,761,740	2,212,695	24.81%
<b>8,679,748</b>	<b>7,143,157</b>	<b>21.51%</b>

Customers' deposits

Financial institutions' deposits

Borrowings

Other Liabilities

#### Total Liabilities

5,587,418	4,255,837	31.29%
958,397	1,186,356	-19.22%
960,615	744,591	29.01%
422,276	349,633	20.78%
<b>7,928,706</b>	<b>6,536,417</b>	<b>21.30%</b>

#### Total shareholders' equity

Source: Company Financials, Cowry Research

<b>751,041</b>	<b>606,740</b>	<b>23.78%</b>
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### Corporate Actions

Final Dividend

Bonus

Qualification Date

Closure Date

Payment Date

55 kobo

N/A

15 April 2021

16 April 2021

30 April 2021

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